

**TO:** Team Coach/Teacher

**FROM:** Brandi Boatner  
Outreach Coordinator, Hawai`i Council on Economic Education

**SUBJECT:** 2008 Island Insurance Companies Economics Challenge  
Participation Confirmation

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Thank you for your interest in the 2008 Island Insurance Companies Economics Challenge. Enclosed is your Coach's Packet. It contains:

- Agenda for the day of the competition
- Participating Teams Form
- Coach's responsibilities
- Student & coach registration forms/survey with instructions
- Agenda
- Competition rules

Please duplicate the student registration form and ask each student to complete. Also, please fax the Coach's Registration form along with the Student Registration form and the Participating Teams form to the Council at 808-536-6313 or mail them to 1136 Union Mall, Suite 310, Honolulu, HI 96813, no later than **Monday, March 14, 2008**.

\*\*\*The registration date is important in order for the Council to have the correct shirt size for your participating students.

Once this information has been received, we will send you an invoice for \$15 per team.

The Economics Challenge will be held on **Thursday, April 3rd** at the Manoa Grand Ballroom in the Japanese Cultural Center located 2454 South Beretania in Honolulu. **Registration begins at 8:00 AM and the competition will begin at 9:00 AM.** Please be prompt. We will be serving a complimentary lunch to all attending. The Awards Ceremony will be held at 1:20 PM. All participants are expected to stay for the awards ceremony.

Parking is available in the parking structure at a validated cost of \$5 per car.

**NEIGHBOR ISLAND COACHES** must speak to me prior to registering to ensure that travel stipends are available.

If you have any additional questions or concerns before the event, please contact me at 536-6304 or [brandi@hcee.org](mailto:brandi@hcee.org). Mahalo and good luck!



ISLAND INSURANCE  
COMPANIES



Hawai'i Council on  
Economic Education

## 2008 Island Insurance Companies Economics Challenge April 3, 2008

### Agenda

8:00am- 8:45am	Registration and morning refreshments
8:45am – 9:00am	Teacher/Coach Test Review
9:00am – 9:15am	Welcome and instructions
9:15am – 9:35am	<b>Round I: Microeconomics</b>
9:35am – 10:00am	Break Standings Round I
10:00am – 10:20am	<b>Round II: Macroeconomics</b>
10:20am – 10:45am	Break / Snack Standings Round II
10:45am – 11:05am	<b>Round III: International Economics</b>
11:05am – 12:30pm	Economics Games! Announce Finalists in each Division Lunch
12:30pm – 12:55pm	<b>Round IV: Economics Quiz Bowl David Ricardo Division</b>
12:55pm – 1:20pm	<b>Round V: Economics Quiz Bowl Adam Smith Division</b>
1:20pm – 2:00pm	Presentation of Awards Wrap up

Sponsored by: Island Insurance Companies  
The Goldman Sachs Foundation  
The National Council on Economic Education  
Hawai'i Council on Economic Education

# 2008 Participating Teams

Please complete this form and fax it to the Hawaii Council on Economic Education no later than **March 7, 2008**.

## Team Information

**Names of students participating in each division:** Please print or type. You may attach a separate sheet of paper, if you wish.

### Adam Smith Team I

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### Adam Smith Team II

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### Adam Smith Team III

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### Adam Smith Team IV

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### Adam Smith Team V

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### Adam Smith Team VI

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team I

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team II

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team III

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team IV

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team V

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

### David Ricardo Team VI

1.	_____
2.	_____
3.	_____
4.	_____
5.	_____
Alt.	_____

**Please also include the shirt sizes for the coach and team participants. Must include a total number of shirts.**

**\_\_\_S \_\_\_M \_\_\_L \_\_\_XL Total Number of T-shirts: \_\_\_\_\_**

*By signing this form, you state that you have read the rules of the competition, you have explained the travel restrictions to your students, and you promise to have fun!*

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Print Name*

\_\_\_\_\_  
*School*

# Summary of Coach's Responsibilities

## Organize your school's teams

- Teams may have up to 5 members per team, although only the top 3 scores will be counted towards final team scores. One alternate per team may attend the competition.
- Teams are more competitive if they consist of 5 students
- Choice of students on each team is at the discretion of the coach and school
- The amount of preparation for the Challenge that teams wish to do is also at the discretion of the coach and school

## Arrange transportation to and from the Challenge

- The Challenge will be held at the Manoa Grand Ballroom located at the Japanese Cultural Center, 2454 S. Beretania St. in Honolulu. Parking is available and validated for a flat rate of \$5.

## Help during the first 3 rounds of the Challenge

- We will need help distributing tests, picking up answer sheets, and assisting with any other tasks that may arise.
- Additionally, during the rounds each teacher will be assigned to monitor tables of test takers not necessarily of their own team.

## Buzzer System during the QuizBowl (4<sup>th</sup>) Round

- **Important:** The buzzer system for Round IV only accommodates four (4) students per team. If a 5-member team advances to Round IV, the coach will have two choices on how to proceed. The coach may reduce team size to 4 students, one per buzzer, or allow 5 students to share 4 buzzers. It will be the coach's responsibility to determine a buzzer strategy that best suits his/her team.

## If your team wins

- It is your responsibility to make sure that your team can compete in the regional activity during the required competition time. See rules, C1.

**Disclaimer:** The Challenge tests, while attempting to reflect relevant topics in economics, are neither standardized tests nor necessarily indicative of what should be taught in a high school economics course. Thus, neither the coaches nor the students should necessarily infer anything about their teachers, their courses, or their school's curriculum based on their performance in the Challenge. Students should also realize that they are not expected to answer all the questions – the tests, as the name implies, are designed to be challenging.



**- Participant Survey -**

The information that we request below is for evaluation purposes to help us improve the NCEE National Economics Challenge. Your participation in the competition will not be affected should you wish to withhold any information. Please be assured that all information will remain confidential and will not be given or sold to any other parties.

**1. Please mark all of the following Economics exams you plan to take this year:**

- AP (Advanced Placement) Macroeconomics
- AP (Advanced Placement) Microeconomics
- International Baccalaureate (Economics)
- Other Economics exams (Please specify: \_\_\_\_\_)

**2. On a scale of 1 (low) to 5 (high), how much has your preparation for and involvement in the National Economics Challenge increased your interest in... (Mark only one number for each.)**

**a. ...taking AP Economics courses?**

Not interested at all ←  1       2       3       4      → Extremely Interested  5

**b. ...taking Economics courses in college?**

Not interested at all ←  1       2       3       4      → Extremely Interested  5

**c. ...majoring in Economics in college?**

Not interested at all ←  1       2       3       4      → Extremely Interested  5

**d. ...Economics in general?**

Not interested at all ←  1       2       3       4      → Extremely Interested  5

**3. Date of Birth:**

/   /

**4. Gender:**

- Male
- Female

**5. Race /Ethnicity:**

- Black/African American
- Asian/Asian-American/Pacific Islander
- American Indian/Alaskan Native
- Hispanic/Chicano/Latino/Mexican
- White/Caucasian/European
- Other (Please specify: \_\_\_\_\_)

**- Parental Consent Agreement -**

*Please have your parent or guardian complete this section if you are a minor.*

My son or daughter has my permission to take part in the 2008 NCEE National Economics Challenge. I understand that she/he must complete the "Student Team Member Information" on the previous page to participate in this competition and that all information that I or my child provides on this registration form will remain confidential and used only for evaluation purposes.

\_\_\_\_\_  
PRINT Name of Parent/Guardian

\_\_\_\_\_  
SIGNATURE of Parent/Guardian

( \_\_\_\_\_ )  
Daytime Phone Number

\_\_\_\_\_  
Date

Please complete this form and submit along with your students' registration forms to your state competition contact.  
 PLEASE NOTE: All students participating in the competition must complete a Student Registration Form. Remember that you are responsible for signing and checking off the division in which each of your student will compete on his/her registration form.

## - Team Coach Information -

**Please list the number of teams that you are coaching in each division\*:**

♦ Adam Smith: \_\_\_\_\_ ♦ David Ricardo: \_\_\_\_\_

\*NOTE: If there is at least one student in the team who has taken or is currently enrolled in an AP, IB, honors, college-credit, or a two-semester economics course, the entire team must participate in the Adam Smith Division.

• **Name:** \_\_\_\_\_  
 Last name First name Middle Initial

• **School Name** \_\_\_\_\_  
 Do not abbreviate

• **School Address:** \_\_\_\_\_  
 Street Address

\_\_\_\_\_

City State Zip Code

• **E-mail:** \_\_\_\_\_

1. **Have you coached a National Economics Challenge team previous to this year?**  Yes  No
2. **Does your school currently offer AP (Advanced Placement) courses in Economics?**
  - Yes** —▶ If “Yes”, please answer questions **a.** and **b.** below
    - a. If yes, please specify the types of AP Economics courses offered. (Mark all that apply.)
      - AP Macroeconomics  AP Microeconomics
    - b. If yes, was the AP economics course implemented as a result of your school’s participation in the NCEE National Economics Challenge?
      - Yes  No (Please skip to question 3)
  - No** —▶ If “No”, please answer question **c.** below
    - c. If no, how likely is your school to start an AP Economics course as a result of participating in the NCEE/Goldman Sachs National Economics Challenge?
      - Very likely  Somewhat likely  Not likely
3. **Which of the following best describes the “setting” of your school?** (Mark only one.)
  - Rural  Suburban  Urban  Inner city
4. **Which of the following Economics-related courses do you regularly teach?** (Mark all that apply.)
  - General Social Studies (including Economics)
  - General Economics
  - Advanced Placement (AP) Economics
  - International Baccalaureate (IB) Economics
  - Honors Economics (other than AP or IB)
  - Consumer Economics/Personal Finance
  - General Business
  - Other Economics-related courses  
 (Please specify: \_\_\_\_\_)

5. On a scale of 1 (low) to 5 (high), how would you rate your interest in... (Mark only one number for each)

a. ...teaching AP Economics courses?

Not interested at all  1 ←—————  2       3       4 —————→ Extremely Interested  5

b. ...teaching Economics in general?

Not interested at all  1 ←—————  2       3       4 —————→ Extremely Interested  5

c. ...attending Economic education workshops?

Not interested at all  1 ←—————  2       3       4 —————→ Extremely Interested  5

d. ...getting students interested in Economics?

Not interested at all  1 ←—————  2       3       4 —————→ Extremely Interested  5

e. ...participating in the Economics Challenge in the future?

Not interested at all  1 ←—————  2       3       4 —————→ Extremely Interested  5

6. Has your preparation for and involvement in the NCEE National Economics Challenge increased your interest in...

a. ...teaching AP Economics courses?       Yes       No

b. ...teaching Economics in general?       Yes       No

c. ...attending Economic education workshops?       Yes       No

d. ...getting students interested in Economics?       Yes       No

e. ...participating in the Economics Challenge in the future?       Yes       No

7. If you answered “No” to any of the questions above, please indicate why (check all that apply):

- My interest in Economics prior to participating in the competition was already high.
- I am required to teach Economics but am not especially interested in it.
- Minimal effort was needed to prepare the students for the competition and therefore it had no significant impact on me professionally.
- Competition is good for the students but does not increase interest for teachers.
- Preparing students for the competition takes too much work.
- Others (please explain):

*Please be assured that all requested information is for program evaluation purposes only and will remain confidential.  
Thank you for your cooperation in completing this survey!*

# Summary of 2008 National Economics Challenge

## Structure and Rules

### A. GENERAL STRUCTURE

#### 1. Team Divisions

- a. There shall be two divisions: David Ricardo and Adam Smith.
- b. The David Ricardo division includes teams of students enrolled in one-semester (or less) general economics courses or courses which include introductory economic concepts (social studies, business, personal finance, etc.). A secondary teacher must teach the course.
- c. The Adam Smith division includes teams of students enrolled in Advanced Placement (AP Micro, AP Macro, or AP Micro and Macro), International Baccalaureate (pre-IB and IB), honors, two-semester, or any other advanced courses in economics (including courses taught by a secondary teacher where students earn college credit). A secondary teacher must teach the course.
- d. Any team containing one or more students enrolled in a course listed in A.1.c. must play in the Adam Smith division.
- e. Teams shall only compete against other teams in their own division.

#### 2. Team Composition

- a. Teams shall be comprised of 3-5 students for state level competition. **Please note: Teams of four (4) members are required for regional and national level competition.**
- b. Competing with only three (3) members, if necessary, is possible and permissible.
- c. All members of a team must be from the same public, private, or home-based school.
- d. A school, which qualifies for regional and/or national competition, may reconstitute the members of its team prior to the competition. Students must, however, meet the general student eligibility conditions in A.3., as well as, the eligibility conditions for the division in which the school qualified (see A.1.).

#### 3. Student Eligibility

- a. Students must be enrolled for credit in a qualifying high school course (see A.1.b and A.1.c.) at some time during the 2007-2008 academic year.
- b. Students who have taken or are taking economics courses for college credit from a post-secondary instructor are not eligible to compete.
- c. Students who have taken more than one semester of economics at any time must compete in the Adam Smith division. In particular, students who are in their second semester of any economics course must compete in the Adam Smith division.
- d. No student is permitted to compete in the David Ricardo division more than one year. Any returning student who has already participated in the National Economics Challenge (at the state-level or higher) must compete in the Adam Smith division in subsequent years, regardless of previous or current coursework.
- e. Home-schooled students must compete in the Adam Smith division.

#### 4. Rules Committee

- a. There shall be a rules committee comprised of each of the four regional coordinators, a representative from the National Council on Economic Education (NCEE), and one state Council representative appointed by NCEE.
- b. The rules committee shall only be responsible for rules compliance at the regional and

- national level competitions.
- c. Questions and grievances should be sent to the chair of the rules committee.
  - d. All decisions of the rules committee are final.

## **B. CONTEST FORMAT – STATE COMPETITION**

### **1. There shall be three initial rounds of competition (Rounds I-III).**

- a. These shall be 20-minute rounds with 15, five-option, multiple-choice questions in each round.
- b. In the first two rounds each member competes individually and the team score in each round is the sum of the top three individual scores.
- c. In the third round members compete as a team and submit one answer sheet.
- d. Each division shall have its own set of tests for these rounds.

**2. Scoring in Rounds I-III is based on the following system:** 1 point for each correct response, and 0 points for each incorrect response or no response.

**3. The score on the Round III test will be multiplied by three so that this round is weighted equally with each of the first two rounds (Rounds I and II).**

**4. The content covered in Rounds I through III is as follows:** Round I: Microeconomics, Round II: Macroeconomics, Round III: International Economics and Current Events.

**5. The two highest scoring teams from unique schools in each division after Rounds I-III advance to Round IV.**

**First tie-breaker:** team score in Round III.

**Second tie-breaker:** total team score in Rounds I and II counting the scores of all four team members (not just the top three).

**Final tie-breaker:** quiz-bowl competition tie-breaker (see B.7.b.).

*(The goal for teams to score high on the written tests is to qualify their school for the Quiz Bowl. Teams from the same school cannot compete against one another in the Quiz Bowl. If the two highest scoring teams in a division are from the same school, the top scoring team advances to the Quiz Bowl, as does the next highest scoring team from another school. A school may reconstitute its team for the Round IV.)*

### **6. Round IV has a quiz-bowl format covering all topics in economics.**

- a. **One point is awarded for each question answered correctly by any member of the team.**
- b. Team members may buzz in at any time a question is being read, however, should they buzz in before the entire question has been read, they will have to answer based solely on the information they have heard up to that point.
- c. Once a team member has buzzed in, the team has **5** seconds to consult and have a response given by its spokesperson.
- d. If an incorrect response is given, the other team will have the opportunity to hear the entire question and then have **5** seconds to respond.
- e. **Important:** For the 2008 National Competition, team members must wait until a question is read in its entirety before buzzing in. The NCEE reserves the right to change the format of Round IV at the National Competition by notifying participating team two weeks in advance.

## 7. Round IV is over as soon as one team answers 15 questions correctly

- a. A maximum of 30 questions will be asked.
- b. In the event of a tie after 30 questions, the first team to correctly answer a tie-breaking question will be declared the winner.

## 8. Use of Support Materials

- a. The use of books, notes, calculators or other support materials is not allowed during the competition.
- b. Students will be allowed a pencil and a piece of scratch paper in all rounds.

## C. WINNING TEAMS

### 1. Competitions

- a. **Regional Competition:** The winning team in each division from Hawaii will compete in the Online West Regional Economics Challenge on April 29, 2008 at 3 p.m. EST. The format of the regional competitions will follow as closely as possible that described above.
- b. **National Competition:** The first-place teams from each division in each regional competition (there are 4 regional competitions) will compete for the national championship in New York City on May 17-19, 2008. There will be two national champions--the Adam Smith national champion and the David Ricardo national champion. The best of the best will wear the national crowns and serve as models to raise the bar for excellence in economics.

### 2. Travel

- a. **Regional Competition Winners:** The regional competition will be conducted online and Coaches will receive additional details from the Hawai'i Council on Economic Education.

### 3. Awards

- a. **State Competition:** The first place winners of the Quiz Bowl in each division will receive an award. Each winning student will also receive a \$50 savings bond. Second place teams (as determined by written test scores) will receive an award. Various small prizes will be given to students through the activities planned throughout the day and in other, non-competition instances.
- b. **Regional Competition:** Each member of a winning regional team and their teacher (coach) will receive a \$1000 U.S. Savings Bond. They will also receive an all-expense-paid trip to New York City to compete in the national competition. Members of the second-place teams and their teachers receive \$500 U.S. Savings Bonds. The National Council on Economic Education furnishes these awards, as well as those at the national competition, through a grant from the Goldman Sachs Foundation.
- c. **National Competition:** Each member of the national championship teams and their teachers receive \$3,000 U.S. Savings Bonds and medals. Members of the second-place teams and their teachers receive \$1,500 U.S. Savings Bonds and medals. The schools of the first-place and second-place teams also receive trophies.